

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GEORGE-LITTLE ROCK Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: GLR District Central Office, 309 S. Lincoln St., George, Iowa		Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://george-littlerock.org/school-tax-and-finance-information/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,495,032	2,495,032	2,299,548
Instructional Support Levy	2	93,995	93,995	116,926
Management	3	396,103	396,103	668,591
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	293,808	293,808	295,244
Regular Physical Plant and Equipment	6	102,836	102,836	106,723
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	41,064	41,064	42,537
Debt Service	9	0	0	0
Grand Total	10	3,422,838	3,422,838	3,529,569
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.21430	10.82313	11.15956
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		532	547	2.82
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,312	2,553	10.42

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The total overall district tax levy rate has decreased but the tax dollars has increased due to valuations. Management fund is expected to have insurance increases again.