



## **GEORGE-LITTLE ROCK COMMUNITY SCHOOL**

**April 17, 2023**

**5:30 pm - Public Hearing**

**George-Little Rock Elementary Building - Music Room Little Rock, Iowa**

*The Mission of the George-Little Rock School District is to provide quality education for lifelong learning.*

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call & Delegation of Quorum
- D. Public Hearing on Proposed 2023-2024 Budget
- E. Adjournment

**NOTICE OF PUBLIC HEARING**  
**Proposed GEORGE-LITTLE ROCK School Budget Summary**  
**Fiscal Year 2023 - 2024**

Location of Public Hearing: George-Little Rock Elementary, Little Rock, Iowa Music Room	Date of Hearing: 04/17/2023	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	3,132,489	3,100,107	3,113,721	% 0.3
Utility Replacement Excise Tax	2	36,040	36,767	37,820	% -2.4
Income Surtaxes	3	358,605	394,128	268,944	% 15.5
Tuition/Transportation Received	4	56,000	54,000	45,523	
Earnings on Investments	5	105,900	81,600	32,214	
Nutrition Program Sales	6	170,000	160,000	72,587	
Student Activities and Sales	7	212,000	160,000	198,411	
Other Revenues from Local Sources	8	346,743	3,535,532	427,124	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,010,378	2,935,515	2,471,101	
Instructional Support State Aid	11	9,038	0	0	
Other State Sources	12	935,545	771,147	647,488	
Commercial & Industrial State Replacement	13	0	0	46,034	
Title I Grants	14	110,000	106,199	71,330	
IDEA and Other Federal Sources	15	270,000	716,800	764,907	
Total Revenues	16	8,752,738	12,051,795	8,197,204	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	495,000	300,000	0	
Proceeds of Fixed Asset Dispositions	19	3,000	3,000	5,053	
Special Items/Upward Adjustments	20	0	0	1,598	
Total Revenues & Other Sources	21	9,250,738	12,354,795	8,203,855	
Beginning Fund Balance	22	10,835,401	7,295,086	6,154,499	
<b>Total Resources</b>	<b>23</b>	<b>20,086,139</b>	<b>19,649,881</b>	<b>14,358,354</b>	
<b>*Instruction</b>	<b>24</b>	<b>4,492,500</b>	<b>4,019,000</b>	<b>3,929,594</b>	<b>% 6.9</b>
Student Support Services	25	170,000	165,000	141,224	
Instructional Staff Support Services	26	350,000	215,000	161,967	
General Administration	27	315,000	303,500	264,437	
School Administration	28	310,000	290,000	272,550	
Business & Central Administration	29	199,200	197,600	185,612	
Plant Operation and Maintenance	30	935,000	681,500	566,149	
Student Transportation	31	587,000	525,200	427,206	
<b>*Total Support Services (lines 25-31)</b>	<b>31A</b>	<b>2,866,200</b>	<b>2,377,800</b>	<b>2,019,145</b>	<b>% 19.1</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>385,000</b>	<b>372,000</b>	<b>282,828</b>	<b>% 16.7</b>
Facilities Acquisition and Construction	33	4,160,000	1,190,000	296,502	
Debt Service (Principal, interest, fiscal charges)	34	832,000	332,673	335,613	
AEA Support - Direct to AEA	35	245,745	223,007	199,586	
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>5,237,745</b>	<b>1,745,680</b>	<b>831,701</b>	<b>% 151.0</b>
Total Expenditures	36	12,981,445	8,514,480	7,063,268	
Transfers Out	37	495,000	300,000	0	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	13,476,445	8,814,480	7,063,268	
Ending Fund Balance	40	6,609,694	10,835,401	7,295,086	
<b>Total Requirements</b>	<b>41</b>	<b>20,086,139</b>	<b>19,649,881</b>	<b>14,358,354</b>	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		<b>11.75609</b>			