

EMPLOYEES

Series 400

Policy Title Licensed Employee Tax Shelter Programs Code No. 406.06

Employees may elect to have amounts withheld from their pay for items authorized by law, subject to agreement of the district. The board may authorize the administration to make a payroll deduction for licensed employees' tax-sheltered annuity premiums purchased from a company or program chosen by the board.

Licensed employees wishing to have payroll deductions for tax sheltered annuities will make a written request to the superintendent.

The requirements stated in the Master Contract between employees in the certified collective bargaining unit and the board regarding the tax-sheltered annuities of such employees will be followed.

Legal Reference:

Iowa Code §§ 20.9; 260C; 273; 294.16

Cross Reference:

706 Payroll Procedures

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Reviewed: January 18, 2021

Revised: January 18, 2021