

NOTICE OF PUBLIC HEARING
Proposed George-Little Rock School Budget Summary
Fiscal Year 2020-2021

Location of Public Hearing: **George-Little Rock High School Library**
 500 E. Indiana Ave.
 George, Iowa

Date of Hearing: **4/6/2020**

Time of Hearing: **5:30 pm**

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	3,112,206	3,132,070	2,971,499	2.3%
Utility Replacement Excise Tax	2	40,151	39,946	40,919	-0.9%
Income Surtaxes	3	238,347	264,400	237,564	0.2%
Tuition/Transportation Received	4	106,000	104,309	84,599	
Earnings on Investments	5	317,750	45,600	78,369	
Nutrition Program Sales	6	130,000	130,000	117,598	
Student Activities and Sales	7	240,000	206,000	215,622	
Other Revenues from Local Sources	8	354,644	266,139	299,635	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,431,391	2,400,351	2,238,389	
Instructional Support State Aid	11	7,628	0	0	
Other State Sources	12	564,987	568,063	488,384	
Commercial & Industrial State Replacement	13	19,484	14,435	43,125	
Title I Grants	14	140,758	111,105	79,500	
IDEA and Other Federal Sources	15	249,300	227,627	216,913	
Total Revenues	16	7,952,646	7,510,045	7,112,116	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	0	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	104,433	
Total Revenues & Other Sources	21	7,952,646	7,510,045	7,216,549	
Beginning Fund Balance	22	4,263,655	4,143,249	3,668,364	
Total Resources	23	12,216,301	11,653,294	10,884,913	
*Instruction	24	4,365,000	3,924,910	3,554,416	10.8%
Student Support Services	25	180,000	150,000	129,234	
Instructional Staff Support Services	26	250,000	190,000	193,430	
General Administration	27	285,000	258,500	236,301	
School Administration	28	377,000	320,000	305,336	
Business & Central Administration	29	317,000	206,000	265,171	
Plant Operation and Maintenance	30	792,000	653,000	569,145	
Student Transportation	31	600,000	428,200	374,896	
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*Total Support Services (lines 25-32)	32A	2,801,000	2,205,700	2,073,513	16.2%
*Noninstructional Programs	33	300,000	280,000	252,321	9.0%
Facilities Acquisition and Construction	34	1,150,000	450,000	331,461	
Debt Service (Principal, interest, fiscal charges)	35	332,083	332,833	327,873	
AEA Support - Direct to AEA	36	211,937	196,196	194,904	
*Total Other Expenditures (lines 34-36)	36A	1,694,020	979,029	854,238	40.8%
Total Expenditures	37	9,160,020	7,389,639	6,734,488	
Transfers Out	38	0	0	0	
Other Uses	39	0	0	7,176	
Total Expenditures, Transfers Out & Other Uses	40	9,160,020	7,389,639	6,741,664	
Ending Fund Balance	41	3,056,281	4,263,655	4,143,249	
Total Requirements	42	12,216,301	11,653,294	10,884,913	

Proposed Property Tax Rate (per \$1,000 taxable valuation) 12.89324