

**EMPLOYEES**

**Series 400**

Policy Title Licensed Employee Tax Shelter Programs Code No. 406.06

The board authorizes the administration to make a payroll deduction for licensed employees' tax-sheltered annuity premiums purchased from a company or program chosen by the board and collective bargaining units.

Licensed employees wishing to have payroll deductions for tax sheltered annuities will make a written request to the superintendent.

The requirements stated in the Master Contract between employees in the certified collective bargaining unit and the board regarding the tax-sheltered annuities of such employees will be followed.

**Legal Reference:**

Iowa Code §§ 20.9; 260C; 273; 294.16 (2013).  
1988 Op. Att'y Gen. 38.  
1976 Op. Att'y Gen. 462, 602.  
1966 Op. Att'y Gen. 211, 220.

**Cross Reference:**

706 Payroll Procedures

Date of Adoption: May 13, 2014 (Revised)

Related Administrative Rules and Regulations: \_\_\_\_\_