NONINSTRUCTIONAL OPERATIONS AND BUSINESS SERVICES

Series 700

Policy Title Gifts - Grants - Bequests Code No. 704.04

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests are approved by the board. Once it has been approved by the board, a board member or the superintendent may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district become the property of the school district. Gifts, grants, and bequests are administered in accordance with terms, if any, agreed to by the board.

Legal Reference:
Iowa Code §§ 279.42; 565.6 (2011).

Cross Reference:
221.00 Gifts to Board of Directors
402.04 Gifts to Employees
508.01 Class or Student Group Gifts

Date of Adoption: October 18, 2011 (Revised)

Related Administrative Rules and Regulations: